

Projected Budget Report

Local Government Name:	Village of Carleton
Local Unit Code:	
Current Fiscal Year End Date:	2/28/2024
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 436,500	2 %	\$ 445,230	increase in taxable value
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 260,000	2 %	\$ 265,200	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 4,000	2 %	\$ 4,080	based on previous years
Licenses & Permits	\$ 57,560	- %	\$ 57,560	
Interest Income	\$ 2,000	2 %	\$ 2,040	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 1,500	4 %	\$ 1,560	based and previous years and fees
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 761,560		\$ 775,670	
EXPENDITURES				
General Government	\$ 122,174	4 %	\$ 127,061	
Police and Fire	\$ 316,285	10 %	\$ 347,914	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 175,555	%	\$ 175,555	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 22,611	- %	\$ 22,611	Recommitted Funds
Capital Outlay	\$ 1,000	35 %	\$ 1,350	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 354,000	(2) %	\$ 346,920	based on previous fiscal years
Interfund Transfers (Out)	\$ -	- %	\$ -	
Total Expenditures	\$ 991,625		\$ 1,021,410	
Net Revenues (Expenditures)	\$ (230,065)		\$ (245,740)	
Beginning Fund Balance	\$ 518,429		\$ 288,364	
Ending Fund Balance	\$ 288,364		\$ 42,624	

Projected Budget Report

Local Government Name: Village of Carleton
 Local Unit Code: 0
 Current Fiscal Year End Date: 45350
 Fund Name: General

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change	Year 5 Budget
Property Taxes		%	\$ 445,230.00		%	\$ 445,230.00		\$ 445,230.00
Other Taxes		%	\$ -		%	\$ -		\$ -
State Revenue Sharing		%	\$ 265,200		%	\$ 265,200.00		\$ 265,200.00
Income Tax		%	\$ -		%	\$ -		\$ -
Fines & Fees		%	\$ 4,080.00		%	\$ 4,080.00		\$ 4,080.00
Licenses & Permits		%	\$ 57,560		%	\$ 57,560.00		\$ 57,560.00
Interest Income		%	\$ 2,040		%	\$ 2,040.00		\$ 2,040.00
Grant Revenues		%	\$ -		%	\$ -		\$ -
Other Revenues		%	\$ 1,560		%	\$ 1,560.00		\$ 1,560.00
Interfund Transfers (In)		%	\$ -		%	\$ -		\$ -
Total Revenues			\$ 775,670			\$ 775,670		\$ 775,670
EXPENDITURES								
General Government		%	\$ 127,061		%	\$ 127,061		\$ 127,061
Police and Fire		%	\$ 347,914		%	\$ 347,914		\$ 347,914
Other Public Safety		%	\$ -		%	\$ -		\$ -
Roads		%	\$ -		%	\$ -		\$ -
Other Public Works		%	\$ 175,555		%	\$ 175,555		\$ 175,555
Health and Welfare		%	\$ -		%	\$ -		\$ -
Community & Economic Dev.		%	\$ -		%	\$ -		\$ -
Recreation & Culture		%	\$ 22,611		%	\$ 22,611		\$ 22,611
Capital Outlay		%	\$ 1,350		%	\$ 1,350		\$ 1,350
Debt Service		%	\$ -		%	\$ -		\$ -
Other Expenditures		%	\$ 346,920		%	\$ 346,920		\$ 346,920
Interfund Transfers (Out)		%	\$ -		%	\$ -		\$ -
Total Expenditures			\$ 1,021,410			\$ 1,021,410		\$ 1,021,410
Net Revenues (Expenditures)			\$ (245,740)			\$ (245,740)		\$ (245,740)
Beginning Fund Balance			\$ 42,624			\$ (203,117)		\$ (448,857)
Ending Fund Balance			\$ (203,117)			\$ (448,857)		\$ (694,598)