

# Projected Budget Report

Local Government Name:	Village of Carleton
Local Unit Code:	
Current Fiscal Year End Date:	2/28/2022
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 426,900	2 %	\$ 435,438	increase in taxable value
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 212,000	10 %	\$ 233,200	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 15,000	11 %	\$ 16,650	based on previous years
Licenses & Permits	\$ 21,000	- %	\$ 21,000	
Interest Income	\$ 1,600	(73) %	\$ 432	low intrest rates and service charges
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 45,160	4 %	\$ 46,966	based and previous years and fees
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 721,660</b>		<b>\$ 753,686</b>	
<b>EXPENDITURES</b>				
General Government	\$ 161,145	4 %	\$ 167,591	
Police and Fire	\$ 297,180	13 %	\$ 335,813	More fulltime employees
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 170,836	%	\$ 170,836	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 17,742	- %	\$ 17,742	No Changes
Capital Outlay	\$ 1,500	35 %	\$ 2,025	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 225,000	(2) %	\$ 220,500	based on previous fiscal years
Interfund Transfers (Out)	\$ -	- %	\$ -	
<b>Total Expenditures</b>	<b>\$ 873,403</b>		<b>\$ 914,507</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (151,743)</b>		<b>\$ (160,821)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 518,429</b>		<b>\$ 366,686</b>	
<b>Ending Fund Balance</b>	<b>\$ 366,686</b>		<b>\$ 205,865</b>	

# Projected Budget Report

Local Government Name: Village of Carleton  
 Local Unit Code: 0  
 Current Fiscal Year End Date: 44620  
 Fund Name: General

<b>REVENUES</b>	<b>Percentage Change</b>		<b>Year 3 Budget</b>	<b>Percentage Change</b>		<b>Year 4 Budget</b>	<b>Percentage Change</b>	<b>Year 5 Budget</b>
Property Taxes		% \$	435,438.00		% \$	435,438.00		435,438.00
Other Taxes		% \$	-		% \$	-		-
State Revenue Sharing		% \$	233,200		% \$	233,200.00		233,200.00
Income Tax		% \$	-		% \$	-		-
Fines & Fees		% \$	16,650.00		% \$	16,650.00		16,650.00
Licenses & Permits		% \$	21,000		% \$	21,000.00		21,000.00
Interest Income		% \$	432		% \$	432.00		432.00
Grant Revenues		% \$	-		% \$	-		-
Other Revenues		% \$	46,966		% \$	46,966.40		46,966.40
Interfund Transfers (In)		% \$	-		% \$	-		-
<b>Total Revenues</b>		<b>\$</b>	<b>753,686</b>		<b>\$</b>	<b>753,686</b>		<b>753,686</b>
<b>EXPENDITURES</b>								
General Government		% \$	167,591		% \$	167,591		167,591
Police and Fire		% \$	335,813		% \$	335,813		335,813
Other Public Safety		% \$	-		% \$	-		-
Roads		% \$	-		% \$	-		-
Other Public Works		% \$	170,836		% \$	170,836		170,836
Health and Welfare		% \$	-		% \$	-		-
Community & Economic Dev.		% \$	-		% \$	-		-
Recreation & Culture		% \$	17,742		% \$	17,742		17,742
Capital Outlay		% \$	2,025		% \$	2,025		2,025
Debt Service		% \$	-		% \$	-		-
Other Expenditures		% \$	220,500		% \$	220,500		220,500
Interfund Transfers (Out)		% \$	-		% \$	-		-
<b>Total Expenditures</b>		<b>\$</b>	<b>914,507</b>		<b>\$</b>	<b>914,507</b>		<b>914,507</b>
<b>Net Revenues (Expenditures)</b>		<b>\$</b>	<b>(160,821)</b>		<b>\$</b>	<b>(160,821)</b>		<b>(160,821)</b>
<b>Beginning Fund Balance</b>		<b>\$</b>	<b>205,865</b>		<b>\$</b>	<b>45,044</b>		<b>(115,776)</b>
<b>Ending Fund Balance</b>		<b>\$</b>	<b>45,044</b>		<b>\$</b>	<b>(115,776)</b>		<b>(276,597)</b>